

## **NATURGY ENERGY GROUP, S.A.**

NATURGY ENERGY GROUP, S.A. ("Naturgy") in compliance with the provisions of Article 17 of Regulation (EU) 596/2014 of the European Parliament and of the Council of 16 April 2014 on market abuse and Article 226 of the Securities Market Act, approved by Royal Legislative Decree 4/2015, of 23 October hereby notifies the following

### **INSIDE INFORMATION**

#### **Naturgy and Sonatrach reach an agreement on the price review of its gas procurement contracts**

Today, Naturgy and the Algerian state-owned company Sonatrach signed the agreements to review the price of its natural gas procurement contracts.

The agreements establish the new price applicable retroactively for the volumes supplied until the end of 2022, which take into consideration market conditions, as established in the contracts between Sonatrach and Naturgy for price reviews. The companies continue to negotiate, within the framework of existing contractual clauses, the applicable prices from 1<sup>st</sup> January 2023.

The contracts between Naturgy and Sonatrach currently in force were signed more than 20 years ago and remain valid until 2030, for an annual volume of around 5bcm and entail firm volume commitments, both in terms of Sonatrach's supply obligations to Naturgy, as well as from Naturgy's procurement commitments via take or pay clauses.

Both companies are two of the longest standing commercial partners in the supply of gas to Europe, since signing their first contract in 1965, two years after the inception of Sonatrach.

The agreements signed today have been approved by Naturgy's Board of Directors and are subject to ratification by the highest Algerian government authorities.

**Madrid, 6 October 2022**