



NATURGY ENERGY GROUP, S.A.

NATURGY ENERGY GROUP, S.A. in compliance with the provisions of article 228 of the consolidated text of Act 24/1988, of 28 July, on the Securities Market, hereby notifies the National Securities Market Commission of the following

REGULATORY DISCLOSURE

On Thursday December 6, 2018, Compañía General de Electricidad S.A, the Chilean subsidiary of Naturgy Energy Group, S.A., completed a successful bond issuance for an aggregate amount of Unidades de Fomento (UF) 5 million, equivalent to approximately 176 million euros.

The issuance was composed of two bond series consisting of (i) a UF 2 million series with 7 year duration and an annual coupon of 1.95%, and (ii) a UF 3 million series with 23 year duration and an annual coupon of 2.85%.

The transaction is consistent with the Group's financing strategy as envisioned in its Strategic Plan 2018-2022, whereby the company is progressing on its capital structure optimization by maximizing financing into the subsidiaries while reducing intragroup debt.

Madrid, December 7, 2018