

## **GAS NATURAL SDG, S.A.**

Gas Natural SDG, S.A. (“Gas Natural Fenosa” or the “Company”), in compliance with the provisions of article 228 of the consolidated text of Act 24/1988, of 28 July, on the Securities Market, hereby notifies the National Securities Market Commission of the following

### **REGULATORY DISCLOSURE**

Gas Natural Fenosa, through its subsidiary Gas Natural Fenosa Renovables, has been awarded a total of 250 MW of photovoltaic power in the auction of renewable energy held by the Government today, in which it expects to invest up to 165 million euros in the period 2017-2019.

The power awarded corresponds to those projects in the photovoltaic portfolio of the energy group which present the most advanced administrative progress and can deliver the highest expected returns, while meeting the timetable set by the auction (December 2019).

**Barcelona July 26, 2017**