

## **NATURGY ENERGY GROUP, S.A.**

NATURGY ENERGY GROUP, S.A. (the “Company” or “Naturgy”) in compliance with the provisions of Article 17 of Regulation (EU) 596/2014 of the European Parliament and of the Council of 16 April 2014 on market abuse and Article 226 of the Securities Market Act, approved by Royal Legislative Decree 4/2015, of 23 October hereby notifies the following

### **PRIVILEGED INFORMATION**

On 27 February Naturgy announced an agreement with ENI and The Arab Republic of Egypt to amicably resolve the disputes affecting Union Fenosa Gas (UFG), the 50%/50% partnership between Naturgy and ENI.

Said agreement, as customary, was subject to the completion of certain conditions and milestones that have not been met, and it has therefore finalized.

Nevertheless, Naturgy reiterates its openness to reach agreements with all the parties which may finally amicably resolve the disputes affecting UFG.

In any case, the US\$2bn award issued in favor of UFG by ICSID on 31 August 2018, continues its enforcement process. Thus far the ICSID’s ruling has been convalidated by the High Court of the United Kingdom and discovery orders have been granted by US Courts.

UFG will continue to pursue this course of action in the legitimate defense of its interests. And Naturgy reiterates its openness to return to an agreed scheme, which may finally amicably resolve the disputes affecting Union Fenosa Gas.

The agreement’s finalization will not have any impact on the Naturgy’s shareholder remuneration policy nor on its overall liquidity position which has been strengthened since the beginning of the year.

**Madrid, 23 April 2020**