

## **GAS NATURAL SDG, S.A.**

Gas Natural SDG, S.A. ("GAS NATURAL FENOSA") in compliance with the provisions of article 228 of the consolidated text of Act 24/1988, of 28 July, on the Securities Market, hereby notifies the National Securities Market Commission of the following

### **REGULATORY DISCLOSURE**

This regulatory disclosure is related with the one published on November 17, 2017, through regulatory disclosure n. 258676, whereby GAS NATURAL FENOSA informed of the signing of a master acquisition agreement between Brookfield Infrastructure or its subsidiaries ("BROOKFIELD"), as the acquirer, and GAS NATURAL FENOSA, as the seller, in connection with a shareholding interest of 59.1% in the Colombian entity GAS NATURAL S.A. ESP (through Gas Natural Distribución Latinoamérica, S.A.), as well as with the regulatory disclosure n. 259968 published on December 22, 2017, whereby GAS NATURAL FENOSA informed it had transfer a total of 6,339,030 shares of GAS NATURAL S.A. ESP, equivalent to 17.2% of the shareholding interest in that entity, to BROOKFIELD and other third parties, on December 20, 21 and 22 of 2017, through the auction securities trading system of the Colombian stock exchange.

GAS NATURAL FENOSA informs that on June 1, 2018, it transferred 15,465,011 shares of GAS NATURAL S.A. ESP, which represent 41.9% of the shareholding interest in such entity (corresponding to the remaining shareholding interest of Gas Natural Distribución Latinoamérica, S.A. in GAS NATURAL S.A. ESP) to BROOKFIELD at a price of 72,696 Colombian pesos per share through a public tender offer.

With the transaction that took place on June 1, 2018 the transaction published on November 17, 2017, by means of the regulatory disclosure n. 258676, and on December 22, 2017, by means of the regulatory disclosure n. 259968, is now completed and the economic impacts presented in said publications are confirmed.

**Madrid, June 1, 2018**