

NATURGY ENERGY GROUP, S.A.

NATURGY ENERGY GROUP, S.A. in compliance with the provisions of article 227 of the Securities Market Act, approved by Royal Legislative Decree 4/2015, of 23 October, hereby notifies the National Securities Market Commission of the following

DISCLOSURE OF OTHER RELEVANT INFORMATION

The Company's Board of Directors meeting that took place on July 21st, 2020 has approved the execution of the share capital reduction Resolution adopted by the Company's General Shareholders Meeting held on May 26th, 2020. The resolution will be implemented through the amortization of 14.508.345 own shares, each of them of one euro of nominal value, in compliance with the terms and conditions included in such Resolution.

The social share capital after the reduction has been settled in 969.163.801 Euros, corresponding to 969.163.801 shares, each of them of one euro of nominal value.

The share capital reduction announcements will be published today in the "Boletín Oficial del Registro Mercantil" and in the Company's corporate web page (www.naturgy.com).

After that, the relevant capital share reduction deed and the corresponding Company's Bylaws modification deed will be issued and registered at the "Registro Mercantil de Madrid". The 14.508.345 amortized shares will be then delisted from the Madrid, Barcelona, Bilbao and Valencia Stock Exchanges, through the "Sistema de Interconexión Bursátil (Mercado Continuo)".

Madrid, July 23th 2020